

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**  
**for**  
**British Lichen Society**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**British Lichen Society**

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**For The Year Ended 30 June 2021**

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## **British Lichen Society**

### **Report of the Trustees** **For The Year Ended 30 June 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the Society are, throughout the world, but with a special emphasis on the British Isles:

- To promote and advance the teaching and study of lichens.
- To encourage and actively support the conservation of lichens and their habitats.
- To raise public awareness of the beauty of lichens and of their importance as indicators of the health of our environment.

##### **Significant activities**

1. The Society publishes two periodicals: The Lichenologist is published six times a year and is a highly respected international scientific journal while the Bulletin is published twice a year with accounts of Society activities, lichen records and information for members.

2. The Society organises three field meetings a year and usually at least one specialist workshop for members.

3. The Society maintains two databases of lichen records, the Lichen Mapping Scheme which holds distribution data, and a Recorder database which holds the details of each record. National agencies and others have a requirement for this information which the Society is in a unique position to provide.

4. The Society offers awards and grants to members to support the study of lichens and lichenology including attendance at field meetings, courses and workshops for students and other workers with limited financial means, principally via the Wallace-Burnet-Gilbert Fund. The Society also provides summer vacation scholarships, overseas members' travel awards and grants for small ecological projects. Grants from the Tom Chester Bequest are offered to schools or colleges involving students in lichen projects.

5. The Society provides partnership funding for projects that are in line with the Society's objectives.

6. The Society maintains a library from which members may borrow publications and a herbarium from which specimens may be borrowed.

7. The Society works closely through its committees and members with other relevant organisations and funding bodies, for example the Field Studies Council, Plantlife, Natural England, Scottish Natural Heritage (SNH), Natural Resources Wales, the Royal Society of Biology and the Linnean Society.

##### **Public benefit**

The trustees consider they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

##### **Charitable purposes**

Of the 12 specific purposes listed in the Charities Act 2011, the Society's work is covered by the following:

- The advancement of the arts, culture, heritage or science.
- The advancement of environmental protection or improvement.
- The advancement of education.

##### **Key Strategies**

- To publish work relating to lichens in the Society's own and other publications.
  - To facilitate the exchange of information among lichenologists by means of field meetings, workshops, conferences, lectures, exhibitions and other means.
  - To promote education and awareness of lichens and to support the training of lichenologists.
  - To assist in the maintenance of adequate collections of British lichens in public herbaria.
  - To develop and maintain databases of information on lichens in Britain.
  - To maintain a library of books and lichenological journals.
  - To promote the views of the Society on matters relating to lichens at local and national levels.
- The above information is expounded more fully in the Constitution (2015).

## **British Lichen Society**

### **Report of the Trustees** **For The Year Ended 30 June 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

1. The Lichenologist volume 52 (2020) was published according to plan with six parts totalling 458 pages. Two issues of the Bulletin were also produced.
2. The revision of the Society's publication 'Lichens of Great Britain and Ireland' (2009) continued with 15 parts being produced during the year and made available to the public on the Society's website.
3. The BLS database continues to grow, and now contains more than 1.65 million lichen records for England, Scotland and Wales. The funded project has been completed so the database is now being maintained by volunteers. All the records are publicly accessible through the NBN Atlas.
4. The Society awarded four grants totalling £3,926, one from the Wallace-Burnet-Gilbert Fund to allow a member to attend a course, one a Small Ecological Project grant, one for a montane lichen study and the fourth for 12 members to register for the online symposium of the International Association of Lichenology (held in August 2021).
5. The Society continued its project to digitise and make available to members 'Grey Literature', that is unpublished reports and surveys of lichens.
6. International collaboration at a professional level continues to flourish and is diverse.
7. Following a protracted application process the Society became a Charitable Incorporated Organisation (CIO) at Midnight 30 June 2021, the end of its Financial Year.

##### **Fundraising Statement**

The British Lichen Society does not actively raise funds from the public and does not employ fund raising agencies, street fund raisers or undertake telephone fund raising programs. The charity does receive ad-hoc donations and legacies from the general public.

#### **FINANCIAL REVIEW**

##### **Financial position**

The income from charitable activities for the year was £109,479 (2020: £158,812).

Net income for the year, after charitable activities and costs associated with fund raising was £9,890 (2020: £53,315).

At the end of the financial year reserves were £637,762 (2020: £627,872) with £7,941 (2020: £8,116) being restricted funds.

Profit from the Proprietor share of The Lichenologist (vol. 52 for 2020 was £53,220 (2020: £69,883), £21,249 (2020: £19,456) being contributed by the British Lichen Society. It should be noted that this total income includes £2,773 (2020: £2,293) from sales of digitalised journal content.

##### **Principal funding sources**

The principal sources of funding year on year are Members' subscriptions and the Proprietor's share of The Lichenologist publication.

##### **Reserves policy**

It is the policy of the Society to maintain sufficient unrestricted reserves for the Society to be in a position to absorb setbacks and take advantage of change and opportunities and to meet its project obligations. A review of reserves was undertaken during the year and it was concluded that the charity has sufficient reserves to continue for three years should sources of income dramatically decrease.

##### **Impact of Covid-19**

The core aims and objectives of the Society, being long-term, are not affected by the Covid-19 pandemic but activities throughout the year were severely disrupted.

Membership services operated by the Royal Society of Biology have worked smoothly and the Society's publications have been produced with minimal disruption.

No field meetings or workshops were held during the Financial Year. The first field meeting to be held is scheduled for October 2021 at which Covid precautionary measures in line with government guidelines will be followed.

All three Council meetings were virtual, an arrangement that worked well as attendance was nearly 100%. The Annual General Meeting in January 2021 was also virtual with much higher attendance than usual, followed by online talks which were followed by members around the world.

**British Lichen Society**

**Report of the Trustees**  
**For The Year Ended 30 June 2021**

**FUTURE PLANS**

1. The Society will continue to support the study and conservation of lichens by means of publications, grants, field meetings and courses.
2. A small team of members will continue to co-ordinate and work upon a third version of 'The Lichens of Great Britain & Ireland'.
3. The Society is consolidating its conversion to a CIO by changing its bank accounts, opening and closing them as required. This process will take several months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Society's governing document is the Constitution, most recent revision January 2015. The conversion to a CIO is based upon a new constitution dating from 2019.

**Recruitment and appointment of new trustees**

Trustees are elected at the Society's AGM. The President and Vice-President each serve a term of two years. Other Officers serve a term of one year. Council members serve a term of three years.

**Organisational structure**

The Society is managed by its Council, who are Trustees for the purpose of the Charities Act 2011, which meets three times a year and is chaired by the President.

The officers of the Society are the President, the Vice-President, the Secretary, the Treasurer, the Senior Editors, the Bulletin Editor and the Chairs of the Conservation Committee, Data Committee and Education & Promotions Committee.

The committees report to each Council meeting. The following report in person to the Council meeting prior to the AGM and at other times through the appropriate Chair: Field Meetings Secretary, Mapping Recorder, Database Manager, Archivist, Curator, Librarian and Webmaster.

Decisions pertaining to charitable status are discussed at Council and voted upon if necessary. Major decisions that involve the whole membership are discussed and voted upon at the AGM.

It should be noted that administrative arrangements will be different in the following Financial Year because of the Society's conversion to a CIO with a board of trustees independent of the officers.

**Induction and training of new trustees**

New trustees are provided with the Charity Commission's publication "The Essential Trustee" and asked to read it to understand their responsibilities and obligations under charity law. As members of the Society they will possess a copy of the Constitution and the latest Trustees' Annual Report. The function and organisation of Council is also explained in a document 'Roles and Responsibilities'.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Council annually considers risks to which the Society might be exposed. The Society has Public Liability Insurance and Trustee Liability Insurance to mitigate the risks to which it is exposed.

**Relationships with other bodies**

- The Society is a member of the Royal Society of Biology and is represented at appropriate meetings of this organisation.
- The Society is an Associate Member of the National Biodiversity Network Trust.

The Council have had due regard to principals of recommended practices as set out by the 'Charity Governance Code' and have applied these wherever practicable and in decision making.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

228850

**British Lichen Society**

**Report of the Trustees**  
**For The Year Ended 30 June 2021**

**Principal address**

Department of Life Science  
Natural History Museum  
Cromwell Road  
London  
SW7 5BD

**Trustees**

Dr R Yahr President  
Mr N A Sanderson Vice-President  
Mrs E Smith Council Secretary  
Mr J F Skinner Treasurer  
Dr C Ellis Lichenologist Editor  
Mrs M Putnam Bulletin Editor  
Mr B W Edwards Chair of Conservation Committee  
Dr P F Cannon Chair of Data Committee  
Dr F Newbery Chair of Education/Promotions Committee (resigned 30.4.21)  
Mr A Acton (resigned 30.1.21)  
Dr J Allinson  
Mr G Boswell (resigned 30.1.21)  
Dr E Gaya Belles  
Dr J Simkin  
Mr A M Cross  
Dr G S Weerakoon  
Dr H Plaisier

**Independent Examiner**

James Groves FCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Professional Advisers**

CAF Bank, King's Hill, West Malling, Kent, ME19 4TA  
Santander Commercial Bank, Bridle Road, Bootle, Merseyside, GIR 0AA  
The Co-operative Bank plc, 1 Bolton Street, Manchester, M60 4EP

Member subscriptions services are provided by The Royal Society of Biology, 1 Naorogi Street, London WC1X 0GB

**Specific Investment Powers**

The charity's investment powers are conferred by the Trustees Act 2000 and the Charities Act 2011.

**ACKNOWLEDGEMENTS**

I would like to thank all the officers and members who have contributed to the impressive list of achievements above and for their contributions to ongoing projects.

Approved by order of the board of trustees on 23 September 2021 and signed on its behalf by:

Dr R Yahr - Trustee

**Independent Examiner's Report to the Trustees of  
British Lichen Society**

**Independent examiner's report to the trustees of British Lichen Society**

I report to the charity trustees on my examination of the accounts of British Lichen Society (the Trust) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: ..... 19/10/21 .....

**British Lichen Society**

**Statement of Financial Activities  
For The Year Ended 30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	65	-	65	17,610
<b>Charitable activities</b>					
Member subscriptions		17,375	-	17,375	17,634
Lichenologist		79,705	-	79,705	108,197
Field meetings		-	-	-	2,735
Courses and workshops		-	-	-	3,577
Grants and Awards		-	-	-	1,000
Other trading activities	3	11,704	-	11,704	7,259
Investment income	4	630	-	630	800
<b>Total</b>		<b>109,479</b>	<b>-</b>	<b>109,479</b>	<b>158,812</b>
<b>EXPENDITURE ON</b>					
Raising funds		10,267	-	10,267	7,012
<b>Charitable activities</b>					
Lichenologist		47,686	-	47,686	50,336
Field meetings		35	-	35	13,220
Database project		55	-	55	180
Courses and workshops		584	-	584	5,350
Membership support and promotion of the Society		36,333	-	36,333	25,399
Grants and Awards		3,926	-	3,926	1,701
Lobarion project		-	175	175	-
Grey Lit Project		528	-	528	2,299
<b>Total</b>		<b>99,414</b>	<b>175</b>	<b>99,589</b>	<b>105,497</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,065</b>	<b>(175)</b>	<b>9,890</b>	<b>53,315</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>619,756</b>	<b>8,116</b>	<b>627,872</b>	<b>574,557</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>629,821</b>	<b>7,941</b>	<b>637,762</b>	<b>627,872</b>

The notes form part of these financial statements



**British Lichen Society**

**Balance Sheet**  
**30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,066	-	1,066	170
<b>CURRENT ASSETS</b>					
Stocks	11	6,667	-	6,667	10,488
Debtors	12	239	-	239	71,009
Cash at bank		649,180	7,941	657,121	577,533
		<u>656,086</u>	<u>7,941</u>	<u>664,027</u>	659,030
<b>CREDITORS</b>					
Amounts falling due within one year	13	(25,783)	-	(25,783)	(29,287)
<b>NET CURRENT ASSETS</b>		<u>630,303</u>	<u>7,941</u>	<u>638,244</u>	<u>629,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		631,369	7,941	639,310	629,913
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(1,548)	-	(1,548)	(2,041)
<b>NET ASSETS</b>		<u>629,821</u>	<u>7,941</u>	<u>637,762</u>	<u>627,872</u>
<b>FUNDS</b>	15				
Unrestricted funds				629,821	619,756
Restricted funds				7,941	8,116
<b>TOTAL FUNDS</b>				<u>637,762</u>	<u>627,872</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2021 and were signed on its behalf by:

Dr R Yahr - Trustee

Mr J F Skinner - Trustee

**British Lichen Society**

**Notes to the Financial Statements  
For The Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Unrestricted Income is used towards meeting any of the charitable objects at the discretion of the Trustees.

Restricted Income is allocated against resources for a specific purpose.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in furtherance of the charitable objects.

There are currently five grants available to members; Summer Vacation Scholarship, Overseas Members Travel Fund, Wallace-Burnet-Gilbert Fund, Tom Chester Award and Small Ecological Project Grant.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Support costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds within the unrestricted funds category are amounts set aside for a particular purpose by the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**British Lichen Society**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. DONATIONS AND LEGACIES**

Donations of £65 (2020 £17,610) were received in the year from various private individuals. All donations will be used in furtherance of the charities objectives.

**3. OTHER TRADING ACTIVITIES**

	30.6.21	30.6.20
	£	£
Sales of flora and other publications	<u>11,704</u>	<u>7,259</u>

**4. INVESTMENT INCOME**

	30.6.21	30.6.20
	£	£
Bank & savings interest	<u>630</u>	<u>800</u>

**5. GRANTS PAYABLE**

	30.6.21	30.6.20
	£	£
Grants and Awards	<u>3,926</u>	<u>1,701</u>

The total grants paid to individuals during the year was as follows:

	30.6.21	30.6.20
	£	£
Student award from Wallace/Burnet/Gilbert fund	307	1,701
Small Ecological Projects	800	-
Montane Lichen Study	1,000	-
Attendance of the online Symposium of the International Association of Lichenology	<u>1,819</u>	-
	<u>3,926</u>	<u>1,701</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

Amounts were reimbursed to 3 trustees for expenses incurred for travel, accommodation, administrative and equipment costs amounting to £2,264 (2020: £5,484)

**British Lichen Society**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,610	-	17,610
<b>Charitable activities</b>			
Member subscriptions	17,634	-	17,634
Lichenologist	108,197	-	108,197
Field meetings	2,735	-	2,735
Courses and workshops	3,577	-	3,577
Grants and Awards	1,000	-	1,000
Other trading activities	7,259	-	7,259
Investment income	800	-	800
<b>Total</b>	<u>158,812</u>	<u>-</u>	<u>158,812</u>
<b>EXPENDITURE ON</b>			
Raising funds	7,012	-	7,012
<b>Charitable activities</b>			
Lichenologist	50,336	-	50,336
Field meetings	13,220	-	13,220
Database project	180	-	180
Courses and workshops	5,350	-	5,350
Membership support and promotion of the Society	25,399	-	25,399
Grants and Awards	1,701	-	1,701
Grey Lit Project	2,299	-	2,299
<b>Total</b>	<u>105,497</u>	<u>-</u>	<u>105,497</u>
<b>NET INCOME</b>	<u>53,315</u>	<u>-</u>	<u>53,315</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	566,441	8,116	574,557
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>619,756</u></u>	<u><u>8,116</u></u>	<u><u>627,872</u></u>

**8. COVID-19**

The effects of the coronavirus disease called 'Covid-19' have continued to impact on the society with an inability to hold field meetings and workshops due to the lockdowns and restrictions on gatherings imposed to reduce or eliminate the spread of the virus. Whilst the trustees have determined that there are no material uncertainties in relation to going concern due to the effects of Covid-19, the conversion of the charity to a Charitable Incorporated Organisation at the current year end of 30 June 2021 does mean that the trustees do not consider the charity to be a going concern. Please refer to note 9 for additional detail.

**British Lichen Society**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2021**

**9. GOING CONCERN**

It has been agreed that the "British Lichen Society" (Charity number 228850) will form a new Charitable Incorporated Organisation called "British Lichen Society" (Charity number 1194213). With this in mind the trustees do not consider "British Lichen Society" to be a going concern at 30 June 2021 as it is in the process of transferring its restricted and unrestricted funds to the new entity. The transfer of funds took place at 11:59pm on the 30th of June 2021.

The new Charitable Incorporated Organisation "British Lichen Society" will continue to operate the projects currently run within "British Lichen Society".

The "British Lichen Society" will shortly begin the process of winding up.

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2020	6,731	-	6,731
Additions	-	959	959
	<u>6,731</u>	<u>959</u>	<u>7,690</u>
At 30 June 2021	6,731	959	7,690
<b>DEPRECIATION</b>			
At 1 July 2020	6,561	-	6,561
Charge for year	43	20	63
	<u>6,604</u>	<u>20</u>	<u>6,624</u>
At 30 June 2021	6,604	20	6,624
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>127</u>	<u>939</u>	<u>1,066</u>
At 30 June 2020	<u>170</u>	<u>-</u>	<u>170</u>

**11. STOCKS**

	30.6.21	30.6.20
	£	£
Stocks	<u>6,667</u>	<u>10,488</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade debtors	-	70,770
Prepayments	<u>239</u>	<u>239</u>
	<u>239</u>	<u>71,009</u>

**British Lichen Society**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2021**

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>30.6.21</b>	30.6.20
		£	£
Trade creditors		<b>13,784</b>	17,964
Other creditors		<b>11,999</b>	11,323
		<u><b>25,783</b></u>	<u>29,287</u>

<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>30.6.21</b>	30.6.20
		£	£
Other creditors		<b>1,548</b>	2,041
		<u><b>1,548</b></u>	<u>2,041</u>

<b>15. MOVEMENT IN FUNDS</b>			Net movement in funds	
	At 1.7.20		£	At 30.6.21
	£		£	£
<b>Unrestricted funds</b>				
General fund	<b>593,848</b>	<b>10,065</b>		<b>603,913</b>
Designated fund	<b>25,908</b>	-		<b>25,908</b>
	<u><b>619,756</b></u>	<u><b>10,065</b></u>		<u><b>629,821</b></u>
<b>Restricted funds</b>				
Tom Chester Bequest	<b>3,850</b>	-		<b>3,850</b>
Lobarion research grant	<b>189</b>	<b>(175)</b>		<b>14</b>
Ash dieback				
	<u><b>4,077</b></u>	<u><b>-</b></u>		<u><b>4,077</b></u>
	<u><b>8,116</b></u>	<u><b>(175)</b></u>		<u><b>7,941</b></u>
<b>TOTAL FUNDS</b>	<u><b>627,872</b></u>	<u><b>9,890</b></u>		<u><b>637,762</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>109,479</b>	<b>(99,414)</b>	<b>10,065</b>
<b>Restricted funds</b>			
Lobarion research grant	-	<b>(175)</b>	<b>(175)</b>
<b>TOTAL FUNDS</b>	<u><b>109,479</b></u>	<u><b>(99,589)</b></u>	<u><b>9,890</b></u>

**British Lichen Society**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	540,533	53,315	593,848
Designated fund	25,908	-	25,908
	<hr/>	<hr/>	<hr/>
	566,441	53,315	619,756
<b>Restricted funds</b>			
Tom Chester Bequest	3,850	-	3,850
Lobarion research grant	189	-	189
Ash dieback			
	<hr/>	<hr/>	<hr/>
	4,077	-	4,077
	<hr/>	<hr/>	<hr/>
	8,116	-	8,116
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	574,557	53,315	627,872

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	158,812	(105,497)	53,315
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	158,812	(105,497)	53,315

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	540,533	63,380	603,913
Designated fund	25,908	-	25,908
	<hr/>	<hr/>	<hr/>
	566,441	63,380	629,821
<b>Restricted funds</b>			
Tom Chester Bequest	3,850	-	3,850
Lobarion research grant	189	(175)	14
Ash dieback			
	<hr/>	<hr/>	<hr/>
	4,077	-	4,077
	<hr/>	<hr/>	<hr/>
	8,116	(175)	7,941
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	574,557	63,205	637,762

**British Lichen Society**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 June 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	268,291	(204,911)	63,380
<b>Restricted funds</b>			
Lobarion research grant	-	(175)	(175)
<b>TOTAL FUNDS</b>	<u>268,291</u>	<u>(205,086)</u>	<u>63,205</u>

The objects of each of the restricted funds are as follows:

Wallace-Burnet-Gilbert Fund is for funding of field meetings for people that cannot necessarily afford to go on the courses and therefore is paid for by British Lichen Society.

The Tom Chester Bequest is funding for educational projects to support fieldwork involving lichens for students in schools or colleges aged 5-19 years.

Lobarion is funding to be used to research lichen communities of ancient forests.

Ash dieback is the funding of research into Ash dieback disease.

The designated fund held relate to a legacy received from Peter James which the trustees have agreed monies should be spent on the nurturing of young talent in lichenology.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021. However in the prior reporting period, year ended 30 June 2020, the following related party transaction was undertaken with a related party who remains a related party in the current reporting period:

Mr G Boswell was paid £883 for grants in relation to the 'Lost & Found' fungi project. Mr G Boswell resigned from being a trustee on 30 January 2021.

**17. INDEPENDENT EXAMINER**

Fees were charged for the Independent Examination of the Financial Statements of £570 (2020 - £550).



**British Lichen Society**

**Detailed Statement of Financial Activities**  
**For The Year Ended 30 June 2021**

	30.6.21	30.6.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	65	17,610
<b>Other trading activities</b>		
Sales of flora and other publications	11,704	7,259
<b>Investment income</b>		
Bank & savings interest	630	800
<b>Charitable activities</b>		
Members' subscriptions	17,375	17,634
Receipts from Lichenologist	79,705	108,197
Field meeting receipts	-	2,735
Grants	-	1,000
Workshops	-	3,577
	<hr/>	<hr/>
	97,080	133,143
<b>Total incoming resources</b>	<b>109,479</b>	<b>158,812</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	10,488	12,143
Printing costs	-	1,230
Postage & storage	445	481
Royalties & fees	6,001	3,646
Closing stock	(6,667)	(10,488)
	<hr/>	<hr/>
	10,267	7,012
<b>Charitable activities</b>		
Lichenologist direct costs	47,686	50,336
Production of The Bulletin	15,792	8,690
Website costs	2,703	-
Subscriptions	850	815
Administration inc. insurance	8,705	13,739
Field meeting expenses	563	13,204
Workshops	584	5,350
Lobarion Project	175	-
Grants to individuals	3,926	1,701
	<hr/>	<hr/>
	80,984	93,835
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	2,676	2,972
Independent Examiner's fee	570	550
AGM Expenses	221	1,071
Legal fees	4,809	-
Depreciation of tangible fixed assets	62	57
	<hr/>	<hr/>
	8,338	4,650

This page does not form part of the statutory financial statements

**British Lichen Society**

**Detailed Statement of Financial Activities**  
**For The Year Ended 30 June 2021**

	30.6.21 £	30.6.20 £
Total resources expended	<u>99,589</u>	<u>105,497</u>
<b>Net income</b>	<u><b>9,890</b></u>	<u><b>53,315</b></u>

This page does not form part of the statutory financial statements