

British Lichen Society Annual General Meeting, 29 January 2022

Financial Report for the Year ended 30 June 2021

The Financial Year that ended on 30 June 2021 saw a decrease, for various reasons, in both our income and expenditure.

Dealing first with income, in the previous year we benefitted from a generous bequest from Sheila Reid but with no bequests this year, income from donations fell from £17,600 to £65. Income from sales of *The Lichenologist* fell significantly from £108,197 in the previous year to £79,705, reflecting a fall in subscription income from organisations around the world of almost £23,000. Field meeting and workshop receipts, as well as grant income, were all nil, the two former items being due to cancellation of meetings due to Coronavirus.

Turning to expenditure, there were some increases in costs. Bulletin costs (subsumed in the accounts under 'Membership Support') increased because three issues were paid for in the Financial Year. There was an increase in website costs (also included in 'Membership Support') reflecting regular payments for website support work. Administration costs, AGM costs, field meeting and workshop expenses all fell as a result of Coronavirus. Legal fees for CIO work were £4,809.

Overall, a net surplus of £9,890 was achieved compared to £53,315 in the previous Financial Year.

There are no significant changes in the Balance Sheet except that there were no large outstanding debtors at the close of the Financial Year.

At the close of the Financial Year all assets of the British Lichen Society Registered Charity no. 228850 were transferred to the new British Lichen Society Charitable Incorporated Organisation (CIO) Registered Charity no. 1194213.

I would like to thank other Council members and CIO trustees for their support over the last year and welcome Mr. Duncan Wright who takes over on 29 January as Treasurer of the British Lichen Society

J.F. Skinner